Challenge & Objective Summary (Linked)

Which challenges are linked to objectives?

Challenges

Data Insights: Trusted reporting and insights for improved decision making	1
Data Quality: Low-level of trust in accuracy and quality of data	2
Data Ownership: Lack of data accountability and responsibility	3
Data Standards: Lack of a consistent approach for managing data	4
Data Governance: Lack of data governance	5

Objectives

1 — Key reports and analytic results are validated and trusted by RedYabber's executives

Trust in data is built report by report through a validation and endorsement cycle with the executive team

2 — All information is assessed and classified

Information classification will help: identify qualify of data required; the level of controls required; the value of information; and the correct treatment.

3 — Establish master data management and ensure sources of truth is defined for all critical data

Often the same information can be sourced from different systems. To improve data integrity and trust, RedYabber must define and agree on the master or originating source of information.

4 — Roles and responsibilities for data management are defined and assigned

All information assets have an assigned owner where the roles and responsibilities are clear.

5 — RedYabber culture and mindset have shifted to treat information as an asset

Information is treated as an important asset to RedYabber. Information is owned and managed and all staff contribute to improving data quality.

6 — Data management policies, standards and practices are established and applied consistently

The development of policies, standards and practices for data management to govern and enforce the data management strategy for RedYabber.

7 — Data governance capability is established and practised across all functions

Data governance policy, standards and practices are developed centrally. The execution of data governance as a capability is across the whole organisation and there is a culture that sees value in it.

8 — RedYabber data management strategy is endorsed by the executive team

A data management strategy to be developed, socialised and supported by the executive team at RedYabber.